



IMEX Acquires stake in Exchange Technology Firm

*Elysian Systems to provide technology for Exchange
More acquisitions to follow*

Doha, Qatar / 13 Nov 2007: International Mercantile Exchange Holdings LLC (IMEX) today announced that it has acquired a stake in Elysian Systems, a London based provider of Exchange and Electronic Trading technology. Simultaneously, IMEX has licensed Elysian's trading platform, Liquid, to be the core technology of its future exchange operations.

The IMEX system, to be called IMEXtrader, will enable professional traders to electronically execute contracts on the exchange.

IMEX is seeking to establish trading in emerging energy markets and in recent weeks has started consultations with National and International Oil Companies as well as energy trading houses to define the trading protocols for these new markets.

The acquisition follows the recent launch of IMEXauction, the exchange's primary market auction platform for commodity markets. With these two technical systems in place, IMEX can support energy trading in both the most liquid and illiquid of products.

"The trading system is the cornerstone of any exchange and with Elysian as a strategic partner we have brought not only state of the art technology into IMEX, but also years of development expertise" said Steve McMillan, CEO of IMEX. "With our technology foundation in place, we can now focus on the next acquisition, further building out the IMEX offering."

Julian Anstes, a director of Elysian Systems said "Having IMEX both as investor and client adds tremendous value to Elysian allowing us to accelerate the development of our technology. We are especially delighted at having our first client in the Middle East."

Patrick Murphy, COO of IMEX added, "No part of the Elysian platform is more than two years old and uses the latest available technology throughout. This truly represents the next generation in trading technology and offers all the flexibility and performance for IMEX to offer a secure and reliable service to its clients."

About IMEX

The International Mercantile Exchange – IMEX – seeks to become the world's leading Brokerage Exchange for complex and emerging energy markets. Based in the Middle East and backed by GCC investors, IMEX seeks to combine voice brokerage and electronic trading to create the premier marketplace for these new markets, serving professional traders at international energy companies, investment banks, trading houses and hedge funds.

www.imexexchange.com

About Elysian Systems

Elysian Systems are experts in producing real-time electronic trading and market data software for the financial services industry. Its flagship product, Liquid, is a highly advanced trading platform that enables users to host global electronic market places across a wide range of asset classes.

www.elysiansystems.co.uk

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